

## Monroe County Property Tax Overview (2012)

| Property Valuation  |                  |  |                  |
|---|------------------|--|------------------|
| Total Just Value <sup>^</sup>   | \$26,429,743,539 | Just Value of Real Property                      | \$25,658,277,384 |
| Total Value of Assessment Limitations and Classifications   | \$1,907,878,158  | Just Value of Tangible Personal Property         | \$771,466,155    |
| Total Assessed Value <sup>^</sup>   | \$24,521,865,381 | Just Value of Railroads and Private Carlines     | \$0              |
| Total Value of Exemptions (School Taxable Value)  | \$4,920,819,829  | Total Value of Exemptions (County Taxable Value) | \$5,760,180,711  |
| County Taxable Value differs from School Taxable Value due to the additional \$25,000 homestead exemption passed into law in 2008. The additional \$25,000 does not apply to the school portion of property taxes. Also, it only applies to the third \$25,000 of a property's total assessed value (i.e., that portion of a property's value between \$50,000-\$75,000). |                  |  |                  |
| Total School Taxable Value <sup>^</sup>   | \$19,601,045,552 | Total County Taxable Value <sup>^</sup>          | \$18,761,684,670 |
| School Taxable Value as a Percent of Just Value   | 74.16%           | County Taxable Value as a Percent of Just Value  | 70.99%           |
| Prior Year School Taxable Value <sup>^</sup>  | \$19,347,779,704 | Prior Year County Taxable Value <sup>^</sup>     | \$18,542,927,567 |
| Percent Change (2011 vs. 2012)  | 1.31%            | Percent Change (2011 vs. 2012)                   | 1.18%            |

<sup>^</sup> Includes Real, Tangible Personal, and Railroad and Private Carline properties

| Value Adjustment Board Results (2011) |        |                                     |       |
|---------------------------------------|--------|-------------------------------------|-------|
| Petitions Filed                       | 686    | Number of Petitions Approved        | 0     |
| Petitions Withdrawn                   | 642    | Percent of Petitions Heard Approved | 0.00% |
| Percent of Petitions Withdrawn        | 93.59% | Reduction in Taxable Value          | \$0   |
| Number of Petitions Heard             | 44     | Shift in Taxes Due to Board Action  | \$0   |

| Level of Assessment |         |            |           |
|---------------------|---------|------------|-----------|
|                     | Current | FL Average | FL Median |
| Level of Assessment | 101.90  | 97.40      | 98.00     |

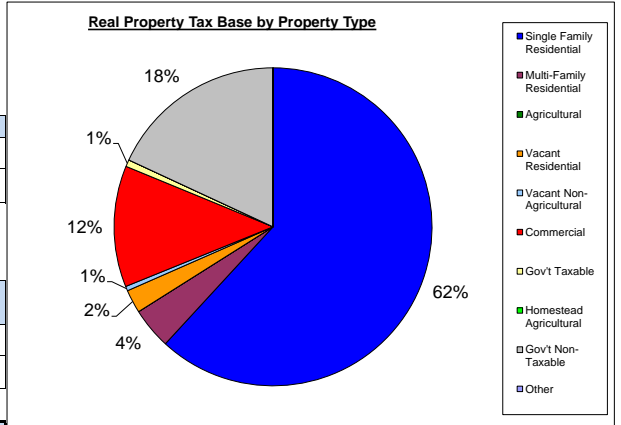
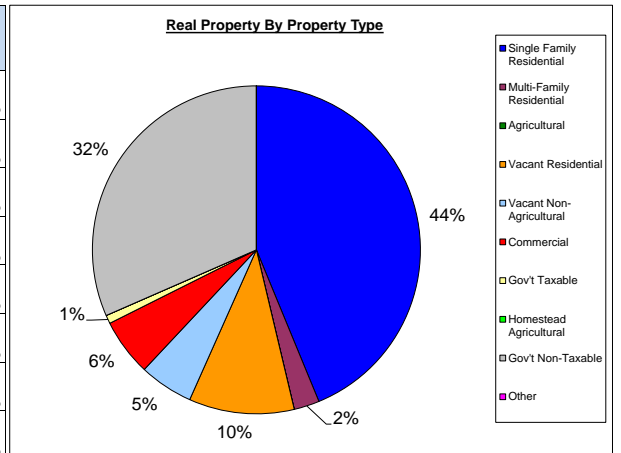
| Tax Collections                   |         |            |           |
|-----------------------------------|---------|------------|-----------|
|                                   | Current | FL Average | FL Median |
| Percent of Taxes Levied Collected | 99.28%  | 99.12%     | 99.14%    |

| Property Taxes Levied                      |               | Percent of Total |
|--|---------------|------------------|
| County Taxes*                              | \$86,446,312  | 39.13%           |
| School Taxes*                              | \$71,739,834  | 32.47%           |
| Municipal Taxes*                           | \$26,207,737  | 11.86%           |
| Other Taxes*#                              | \$36,523,534  | 16.53%           |
| Total Taxes (2012)*                        | \$220,917,417 | 100.00%          |
| Total Taxes (2011)*                        | \$218,051,172 | 98.70%           |
| Change from Previous Year* (2011 vs. 2012) | \$2,866,245   | 1.30%            |
| Total Non-Ad Valorem Taxes                 | \$27,855,451  | 12.61%           |

\* Taxes include both Ad Valorem and Non-Ad Valorem levies  
 # Other Taxes include: 1) County-wide special districts, 2) Less than county-wide (LTCW) county gov't operating, 3) LTCW county gov't dependent special district, 4) LTCW ind. Sp. Dist., and 5) LTCW MTSU

| County Millage Rates |                  |                    |           |                             |
|----------------------|------------------|--------------------|-----------|-----------------------------|
| 2011 Rate            | Rolled-Back Rate | Majority Vote Rate | 2012 Rate | Extraordinary Vote Required |
| 3.3470               | 3.3097           | 3.9940             | 3.1229    | No                          |

| Parcel Information |        |        |            |                    |
|--------------------|--------|--------|------------|--------------------|
|                    | 2012   | 2011   | Difference | Percent Difference |
| Number of parcels  | 90,608 | 90,671 | -63        | -0.07%             |



| Real Property Parcel and Value Information (Part 1) |                   |                  |
|---|-------------------|------------------|
| Property Type                                       | Number of Parcels | Just Value       |
| Single Family Residential                           | 39,663            | \$15,868,327,513 |
| Multi-Family Residential                            | 2,279             | \$1,077,442,491  |
| Agricultural  | 0                 | \$0              |
| Vacant Residential                                  | 9,404             | \$608,340,125    |
| Vacant Non-Agricultural                             | 4,818             | \$118,818,290    |

| Real Property Parcel and Value Information (Part 2) |                   |                 |
|---|-------------------|-----------------|
| Property Type                                       | Number of Parcels | Just Value      |
| Commercial  | 5,099             | \$3,164,429,299 |
| Gov't Taxable                                       | 752               | \$179,790,007   |
| Homestead Agricultural                              | 0                 | \$0             |
| Gov't Non-Taxable                                   | 28,593            | \$4,641,129,659 |
| Other   | 0                 | \$0             |



Prepared by:  
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